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PUBLISHED BY AUTHORITY

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No. 29] NEW DELHI, THURSDAY, JULY 9, 1970/ASADHA 18, 1892

इस भाग में भिन्न पृष्ठ संख्या दी जाती है जिससे कि यह अलग संकलन के रूप में रखा जा सके।
Separate paging is given to this Part in order that it may be filed as a separate compilation.

MINISTRY OF LAW

(Legislative Department)

New Delhi, the 9th July, 1970/Asadha 18, 1892 (Saka)

The following President's Act is published for general information:—

THE CALCUTTA TRAMWAYS COMPANY (TAKING OVER OF MANAGEMENT) AMENDMENT ACT, 1970

No. 15 OF 1970

Enacted by the President in the Twenty-first Year of the Republic of India.

An Act to amend the Calcutta Tramways Company (Taking over of Management) Act, 1967.

In exercise of the powers conferred by section 3 of the West Bengal State Legislature (Delegation of Powers) Act, 1970, the President is pleased to enact as follows :— 17 of 1970.

1. This Act may be called the Calcutta Tramways Company (Taking over of Management) Amendment Act, 1970. Short title.

2. In section 3 of the Calcutta Tramways Company (Taking over of Management) Act, 1967 (hereinafter referred to as the principal Act), in sub-section (2),— West Bengal Act XVI of 1967. Amendment of section 3.

(i) for the words "three years", the words "four years" shall be substituted;

(*ii*) in the proviso, for the words "three years", the words "four years" shall be substituted.

Amendment of section 6.

3. In section 6 of the principal Act, for the words "three years", the words "four years" shall be substituted.

V. V. GIRI,
President.

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N. D. P. NAMBOODIRIPAD,
Joint Secy. to the Govt. of India.

Reasons for the enactment

The operation of the Calcutta Tramways Company is governed by the Calcutta Tramways Act, 1951, but in 1967, on the ground that the Company had not been managing its affairs properly, the State Government enacted the Calcutta Tramways Company (Taking over of Management) Act, 1967.

2. Under section 3(1) of the Act of 1967, the State Government took over the management of the Undertaking. Any order issued under section 3(1) of the Act can remain in force for a period of three years from the date of its publication in the Official Gazette. The period of three years will terminate on the 19th July, 1970. If the Act is not extended, the Government management will terminate and the management of the Undertaking will revert to the Company. Under the Calcutta Tramways Act, 1951, it is open to the State Government to purchase the Undertaking on the 1st January, 1972 after giving one year's notice or on 1st January of any subsequent year after giving two years' notice. As it is not intended that the management should revert to the Company, it is necessary to continue the present arrangements for the administration of the Undertaking. The West Bengal Government have accordingly proposed that a President's Act may be enacted for the extension of the period of the present management.

3. The proposed Bill, *viz.*, the Calcutta Tramways Company (Taking over of Management) Amendment Bill, 1970, to amend the 1967 Act has been framed to give effect to the extension of the management for a further period of one year with effect from the 19th July, 1970, for the present.

4. The Committee constituted under the proviso to sub-section (2) of section 3 of the West Bengal State Legislature (Delegation of Powers) Act, 1970 (17 of 1970), has approved the enactment of this measure as a President's Act.

S. K. DATTA,
Secy. to the Govt. of India,
Ministry of Shipping and Transport.

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